



Press release

## **IDEX strengthens its management team to support strong business growth: Antoine Pellion is appointed Deputy CEO**

Paris, April 10, 2025 - To support its dynamic growth and consolidate its role as a leader in local, low-carbon energy infrastructure, IDEX has announced the appointment of Antoine Pellion as Deputy CEO in charge of development. In his newly-created role, Antoine Pellion will oversee all the Group's sales and development activities, reporting to Thomas Le Beux, Chief Operating Officer. This appointment is part of the ambitious growth strategy pursued by IDEX, supported by record levels of investment and the continuing expansion of its activities.

### **Steady growth and ambitious investments**

IDEX takes a uniquely integrated approach to energy infrastructure, from production to optimisation in use. As part of this approach, it delivers turnkey solutions to accelerate decarbonisation and improve energy sovereignty for industry, local players and the construction sector.

In 2024, IDEX reported revenue of €2.16 billion and EBITDA of €180 million a 20% increase on 2023. Building on this performance, the Group is planning to invest €360 million in 2025 to accelerate its growth. To support its development, IDEX is recruiting 1,500 new employees and continuing to invest heavily in local, low-carbon energy infrastructure.

### **Accelerating the Group's business development**

Taking a further step forward in its expansion, IDEX is bringing together all its development functions on a single industrial platform, underlining its increased ambitions to win new projects for sustainable energy infrastructure as part of the energy transition.

Heading the development platform, Antoine Pellion will support the energy transition at local level, meeting public and private decision-makers in order to stay close to grass roots realities.

To drive new initiatives and further amplify our development, he will be able to build on the momentum already present, highlighted by three upcoming events. On 25 April in Cherbourg-en-Cotentin, Idex is opening a new biomass power plant for the local heating network; on 19 June in Brest, the foundation stone will be laid for a power plant producing energy from Solid Recovered Fuel (SRF); and on 25 September in Villers-Saint-Paul, the Waste-to-Energy Centre is opening a new line. All three events strengthen the Group's local roots and its ambitions to be a leader in local energy sovereignty.

“Idex is pursuing an ambitious growth strategy, underpinned by record investments and continuous expansion. At this key point in the local energy transition, we are keen to make a greater impact by promoting local, sustainable and competitive energy. As a specialist in energy policy, Antoine brings Idex invaluable expertise that will help us to strengthen and accelerate our strategic development. We are delighted to be welcoming Antoine to Idex. We believe that his expertise and commitment will make a valuable contribution to the Group’s dynamic expansion,” said Thomas Le Beux, Chief Operating Officer.

“The energy transition is fundamental to winning the battle against climate change. It will also play a key role in reducing our dependence on oil-producing countries and protecting our economy from the volatility of fossil fuel prices. Using the roadmap provided by the ecological planning process, we have established the basis for a consensus among players in the field on the levers that will make change happen. The main issue over the next 10 years will be to structure projects around competent operators, able to make investments on a massive scale, reflecting the needs of businesses and local communities.

I believe that Idex has all the qualities to contribute to this effort and I am honoured to be joining the company at a key moment in its development, serving the decarbonisation of industry and the energy resilience of local communities,” said Antoine Pellion.

## **About Idex**

*Founded in France in 1963, the Idex Group develops, designs, finances, builds and operates local, low-carbon energy infrastructure assets to supply heat and electricity for buildings, cities and industry.*

*With a workforce of almost 6,300 employees and revenue of €2.16 billion in 2024, Idex is the only vertically integrated operator on the market today with a presence across the entire local energy value chain. Its activities range from the production of thermal or electrical energy from local, low-carbon energy sources (waste, biomass, geothermal, solar) to the distribution of this energy through heating and cooling networks, and the optimisation of its end use in industrial, residential and commercial buildings.*

For more information: [www.idex.fr](http://www.idex.fr)

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