



Press release

Idex speeds up its growth with two large contract wins in district heating and solar PV power

Paris, 7 January 2026 – Idex, a leading player in local energy transition, announces that it has signed agreements for two large projects that will solidify its position in the French market: one to build a district heating network that will expand the greater Bordeaux area's existing system, the other to launch a strategic France-wide partnership with Amundi Immobilier, a real estate asset manager. Both contracts showcase the Group's ability to handle substantial long-term investment projects to decarbonise cities, regions and real estate.

Métropole Sud Énergies: a first-class infrastructure asset for the Bordeaux area

Idex and Mixéner (the subsidiary it jointly owns with Bordeaux Métropole Énergies) have been awarded the concession on the Métropole Sud Énergies district heating network. The project will play a pivotal role in the area's energy system and is a perfect fit for the Group's expertise in high-complexity infrastructure with a substantial positive impact on the environment.

- **A large-scale investment:** the cost of the works will amount to €134 million – 20% of Idex's total annual investment – and involve building nearly 40 km of new networks to heat the equivalent of more than 20,300 homes across the southern part of Bordeaux's metropolitan area.
- **Best-in-class environmental performance:** the network will supply over 200 GWh of heat generated from a novel and entirely renewable mix (41% local biomass and 36% geothermal energy, as well as green electricity and biomethane).
- **Long-term commitment:** under this multi-year concession contract, Idex guarantees the heat's very low carbon intensity (30 gCO₂e/kWh) and price stability for users through long-term supply agreements.

Amundi Immobilier: third-party investment for business premises

Meanwhile, Amundi Immobilier selected Idex to roll out an extensive solar-powering and e-mobility programme across its property portfolio in France. Idex won this contract on account of its agility enabling it to deploy decentralised solutions throughout the country.

- **A capital-light business model:** as a third-party investor, Idex will finance and operate the systems for 20 years, enabling Amundi Immobilier to decarbonise its assets faster without allocating its own capital.
- **A large-scale deployment:** the partnership agreement covers more than 80 assets and Idex has been entrusted with a substantial portion, representing one-third of the total capacity, i.e. approximately 20 MWp (8 MWp on carports, 12 MWp on rooftops). It will install this capacity across some 20 retail, office and logistics premises, and hotels.
- **Synergising solar energy and mobility:** in addition to photovoltaic power production systems, Idex will set up more than 150 charging stands for electric vehicles at retail, office, logistics and hospitality premises, strengthening its integrated Connected Parking programme.

Benjamin Fremaux, CEO of Idex:

"These two commercial wins are a step change for Idex and support our growth strategy. By investing more than €130 million to build tomorrow's energy infrastructure in Bordeaux and solar-powering Amundi Immobilier properties across France, we are showing that we can commit substantial amounts of capital for long periods of time. These projects are a perfect illustration of our DNA combining industrial strength serving extensive urban areas and agile services serving large private property owners, in both cases to decarbonise economies rapidly and in real ways."

About Idex

Founded in France in 1963, the Idex Group develops, designs, finances, builds and operates local, low-carbon energy infrastructure to supply heat and electricity for buildings, cities and industry.

With revenue of €2.1 billion in 2025 and 6,400 employees, Idex is the only vertically integrated operator on the market today with a presence across the entire local energy value chain. Its activities range from the production of thermal or electrical energy from local, low-carbon energy sources (waste, biomass, geothermal, solar) to the distribution of this energy through heating and cooling networks, and the optimisation of its end use in industrial, residential and commercial buildings.

In summer 2025, Idex became a mission-driven company. A milestone in its development that reflects the Group's ambition to make a positive impact on the planet and on society as a whole.

For more information: www.idex.fr/en

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